

**Title Guaranty Public Hearing****Wednesday, May 8; 9 - 10:30 a.m.**

Notice of Intended Action: ARC 0682C

Discussion on Inspection of Title Plants

**ICN Locations:****Origination Site:**

Iowa Finance Authority  
2015 Grand Ave.  
Des Moines, IA 50312  
Polk County  
Phone: (515) 725-4900  
Seating Capacity: 62

Cedar Falls Public Library  
524 Parkade  
CEDAR FALLS, IA 50613  
Black Hawk County  
Phone: (319) 273-8643  
Seating Capacity: 8

Iowa Western Community College  
2700 COLLEGE ROAD  
COUNCIL BLUFFS, IA 51502  
Pottawattamie County  
Room Location: Looft Hall, Room 112  
Phone: (712) 325-3200  
Seating Capacity: 18

Eastern Iowa Community College  
326 W. THIRD STREET  
DAVENPORT, IA 52801  
Scott County  
Room Number: 302  
Room Location: Kahl Educational Center  
Phone: (563) 336-5200  
Seating Capacity: 32

North Iowa Area Community College  
500 COLLEGE DR  
MASON CITY, IA 50401  
Cerro Gordo County  
Room Number: 119  
Room Location: Careers Building  
Phone: (641) 423-1264  
Seating Capacity: 24

Oskaloosa Public Library  
301 SOUTH MARKET  
OSKALOOSA, IA 52577  
Mahaska County  
Phone: (641) 673-0441  
Seating Capacity: 35

Northwest Area Education Agency  
1520 Morningside Avenue  
SIOUX CITY, IA 51106  
Woodbury County  
Room Number: 206  
Phone: (712) 274-6000  
Seating Capacity: 24

## IOWA FINANCE AUTHORITY[265]

### Notice of Intended Action

**Twenty-five interested persons, a governmental subdivision, an agency or association of 25 or more persons may demand an oral presentation hereon as provided in Iowa Code section 17A.4(1)“b.”**

**Notice is also given to the public that the Administrative Rules Review Committee may, on its own motion or on written request by any individual or group, review this proposed action under section 17A.8(6) at a regular or special meeting where the public or interested persons may be heard.**

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.5(1)“r,” the Iowa Finance Authority proposes to amend Chapter 9, “Title Guaranty Division,” Iowa Administrative Code.

The purpose of the proposed amendment is to allow the title guaranty director to approve an individual or organization to perform the inspection of the title plants seeking provisional waivers of the requirements of Iowa Code section 16.92(5) and to clarify the process of the inspection and certification of the title plant.

The Authority does not intend to grant waivers under the provisions of these rules, other than as may be allowed under the Authority’s general rules concerning waivers.

The Authority will receive written comments on the proposed amendment until 4:30 p.m. on April 23, 2013. Comments may be addressed to Carla Pope, Iowa Finance Authority, 2015 Grand Avenue, Des Moines, Iowa 50312. Comments may also be faxed to Carla Pope at (515)725-4921 or e-mailed to [carla.pope@iowa.gov](mailto:carla.pope@iowa.gov).

The Authority anticipates that it may make changes to the proposed amendment based on comments received from the public.

After analysis and review of this rule making, no impact on jobs has been found.

This amendment is intended to implement Iowa Code section 16.92(5)“b.”

The following amendment is proposed.

Amend subrule 9.7(10) as follows:

**9.7(10) Title plant certification.** For applicants granted a provisional waiver, an inspection of the title plant shall be performed by division staff or a designee of the title guaranty director. The inspection shall determine if the title plant meets the criteria set forth in paragraph 9.6(4)“a” and shall occur before the division staff shall inspect the title plant and certify to the division board that the title plant is complete before the board may grant grants up-to-date title plant status to the applicant. ~~Upon~~ If the applicant, following certification of up-to-date title plant status by the division board, proposes to conduct business under a name other than that of the entity to which the provisional waiver was granted, the applicant must obtain prior written approval to do so from the division to conduct business under a name other than the entity to which the provisional waiver was granted. Any transfer of a title plant must be approved by division staff in order for the title plant to be a title guaranty abstractor.